



CAI LAY VETERINARY  
PHARMACEUTICAL  
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

No. 01/2025/BBĐHĐCĐ-MKV

Tien Giang, April 19, 2025

## MINUTES

### THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 CAI LAY VETERINARY PHARMACEUTICAL JOINT STOCK COMPANY

Today, at 09:00 April 19, 2025, at the Hall of Cai Lay Veterinary Pharmaceutical Joint Stock Company, the Annual General Meeting of Shareholders 2025 was held.

#### I/ OPENING CEREMONY:

Ms. Phan Nguyen Truc My – Head of Organization Committee

- Statement of purpose and introduction of attending delegates.
- Report on verification of shareholder eligibility and attendance confirmation. With a total of 8/238 shareholders, representing 4.449.568 voting shares, accounting for 88,99% of the charter capital, the Organization Committee declares that the conditions to proceed with the General Meeting have been met.

Approval of the working regulations.

Introduction of the Presidium and the Secretariat.

#### The Presidium:

1. Mr. Nguyen Anh Tuan - Member of Board of Directors
2. Mr. Le Thanh Nam - Member of Board of Directors

## **The Secretariat:**

1/ Ms. Le Thi Lien

2/ Ms. Pham Thi Thuy Duong

All shareholders present voted unanimously with 100%, with no objections to the above list.

## **III/ AGENDA ITEMS:**

### **1/ Report of the Board of Directors on 2024 Business Results and 2025 Business Plan**

Mr. Nguyen Anh Tuan - Member of the Board of Directors reported on business results in 2024 and business plan in 2025.

#### **1.1. Business results in 2024**

- Revenue and other income	: 119.558.213.815 VND
- Expense	: 110.361.653.749 VND
- Profit before tax	: 9.196.560.066 VND
- Corporate income tax expense	: 2.427.245.295 VND
- Profit after corporate income tax	: 7.324.302.326 VND

#### **1.2 Business Plan 2024**

- Sales revenue	: 122.946.000.000 VND
- Accounting profit before tax	: 8.017.058.375 VND

The meeting unanimously approved with the rate of 100 % of the voting shares present at the meeting.

### **2/ Board of Supervisors' Report on Business Activities in 2024**

Ms. Tran Thi Kieu Chinh - Supervisory Member approved the 2024 Supervisory Board Report as follows:



## 2.1 Company's scale of operations:

The total enterprise value of the Company as of December 31, 2024 is: 109,488,706,504 VND (an increase of 11,162,723,984 VND compared to the beginning of the year). Specifically:

STT	Target	Early 2024 (01/01/2024)	End of 2024 (12/31/2024)
1	Cash and cash equivalents	9.191.736.471	15.174.991.167
2	Short-term financial investment	6.000.000.000	6.000.000.000
3	Short-term receivables	33.106.484.040	38.541.119.225
4	Goods in stock	12.989.882.445	16.641.723.523
5	Other current assets	654.756.610	629.165.139
6	Long-term receivables	0	0
7	Fixed assets	34.359.037.259	30.128.258.708
8	Long-term unfinished assets	0	0
9	Other long-term assets	808.526.222	602.901.714
	<b>TOTAL</b>	<b>98.325.982.520</b>	<b>109.488.706.504</b>

## 2.2 Company's operating capital

Regular capital to maintain the Company's operations as of December 31, 2024 is: 109,488,706,504 VND. Including:

- Equity : 87.145.926.069 VND
- Short-term loan : 0 VND
- Long-term loan : 0 VND
- Other capital : 22.342.780.435 VND

(lawful appropriation)

Compared to 2023, the Company's regular operating capital decreased by 11.4%, equivalent to a decrease of 11,162,723,984 VND.

## 2.3 Production and business results in 2024

- Revenue and other income : 119,558,213,815 VND
- Expenses : 110,361,653,749 VND
- Profit before tax : 9,196,560,066 VND
- Corporate income tax expense : 2,427,245,295 VND
- Profit after corporate income tax : 7,324,302,326 VND

Profit after tax in 2024 will reach 7,324,302,326 VND, an increase of 1,122,834,4834 VND compared to 2023 - profit after tax will reach 6,201,467,902 VND.

The meeting unanimously approved with the rate of 100% of the voting shares present at the meeting.

### **3/ Approval of the Proposal to elect additional members to the Board of Directors**

Approving the resignation letter from the position of Chairman of the Board of Directors of Cai Lay Veterinary Pharmaceutical Joint Stock Company of Mr. Dao Manh Luong from April 19, 2025.

The General Meeting of Shareholders unanimously approved the resignation of the Chairman of the Board of Directors with a ratio of 100% of the voting shares present at the General Meeting of Shareholders.

Elect Mr. Dao Manh Hoa to be a member of the Board of Directors of Cai Lay Veterinary Pharmaceutical Joint Stock Company from April 19, 2025.

The General Meeting unanimously approved the Proposal to elect additional members of the Board of Directors with the ratio of 100% of the voting shares present at the General Meeting.

### **4/ Approval of the report on the 2025 production and business plan**

The 2025 production and business plan is as follows:

Detail	Revenue	Density
Sales revenue	122.946.000.000	100 %
Accounting profit before tax	8.017.058.375	6,5%

The meeting unanimously approved the production and business plan with the ratio of 100% of the voting shares present at the meeting.

### **5/ Approval of the Board of Supervisors' proposal on selecting an auditor for the 2025 financial statements**

The Board of Supervisors of Cai Lay Veterinary Pharmaceutical Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and authorization to the Board of Directors to select an auditing company for the 2025 Financial Report.

The General Meeting unanimously approved with a rate of 100% of the voting shares present at the General Meeting.



## **6/ Approval of the report on remuneration of the Board of Directors and Board of Supervisors in 2025**

Regular expenses of the Board of Directors, Board of Supervisors and the person in charge of Corporate Governance are 264,000,000 VND (Two hundred and sixty four million VND), accounting for 0.21% of revenue, including the following items:

- Allowance for BOD, BOS, QTTC: 144,000,000 VND
- Management and bonus costs: 120,000,000 VND

Allowances for the Board of Directors, Board of Supervisors and corporate administrators in 2025 are as follows:

- Chairman of the Board of Directors : 3,000,000 VND/month
- Member of the Board of Directors : 2,000,000 VND/month
- Head of the Supervisory Board : 2,000,000 VND/month
- Member of the Supervisory Board : 1,000,000 VND/month
- Person in charge of corporate governance: 1,000,000 VND/month

The meeting unanimously approved the content of the above proposal with the ratio of 100% of the voting shares present at the meeting.

## **7/ Approval of the 2024 dividend payment**

The General Meeting unanimously did not approve the presentation content at the rate of 99,9% of the voting shares present at the General Meeting.

## **8/ Ms. Le Thi Lien represented the Secretariat to approve the Minutes and Resolution of the Congress.**

The Congress agreed to the entire minutes and Resolution with the ratio of 100% of the voting shares present at the Congress.



### III/ CLOSING PART:

The Chairman of the Congress declared the meeting closed.

The minutes ended at 12 o'clock on the same day.

#### SECRETARIAT



**Le Thi Lien**



**Pham Thi Thuy Duong**

#### PRESIDE



**Nguyen Anh Tuan**

